

PRESS RELEASE

Be Charge gets 8.2 million euros from the European Union

Through the Connecting Europe Facility (Transport Blending Facility Call) the Be Charge project was selected in the competitive call launched in November 2019.

Milan, July 20, 2020 – The European Union supports the economic recovery of member states by investing 2.2 billion euros that will be used to finance 140 key projects in the world of transport. The selected projects will help build the infrastructure and links needed on the European continent to promote sustainable mobility, as well as contribute to the creation of new job opportunities.

As part of the Blending Facility Call, the Be Charge project, it received the largest contribution for our country of €8,225,160. The grant complements the EUR 25 million already allocated last December by the EIB (European Investment Bank) and represents a very prestigious award for Be Charge and for Italy.

The €8.2 million grant is aimed at installing 14,000 charging points by 2023. This project is an integral part of the development and investment plan in the electric vehicle charging network – already started by Be Charge in 2018. The overall plan provides for the installation of 30,000 charging points on Italian territory in the next 5 years and a total investment of 150 million euros.

About 75% of the charging points will be installed in the urban area, the remainder on the main mobility corridors (Trans-European transport network TEN-T) that cross the peninsula, in order to complete the strategic plan of Be Charge that will allow the electric mobility that can be used on the short, medium and long range.

"It is a recognition of enormous prestige for an Italian company, commented **Paolo Martini, CEO of Be Charge** – and helps to give even greater strength to our strategic project that seizes the opportunities related to the global trend of electrification of mobility and accelerates the European transition towards a more sustainable model, improving daily life and travel habits. With this in mind, the Be Charge project is a development opportunity for the whole country, in the spirit of the European initiative aimed at supporting sustainable transport and creating new job opportunities."

Be Charge S.r.l. con Socio Unico

Sottoposta all'attività di direzione e coordinamento da parte di Be Power S.p.A. Via Carlo Bo, 11 – 20143 Milano – Italy Tel: 0237929489 Fax 0239195824 bechargesrl@legalmail.it

P.IVA. & Cod. Fisc: 09957510960 – Cap. Soc. Deliberato € 500.000,00 i.v. Iscritta alla C.C.I.A.A. di Milano al n. 2124183 R.E.A





Contacts

Be Charge Press Office

SG-Company Antonella Marautti - a.marautti@sg-company.it +39.339.7497551 Alfonso Rizzo - a.rizzo@sg-company.it +39.348.2213296

Ener.Bit Press Office

Carmen Primo – carmen.primo@Ener.Bit.it

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