

PRESS RELEASE

Be Power assisted by the international firm Eptalex – Garzia Gasperi & Partners in financial transactions related to the Liquidity Decree.

Be Power has chosen the international structure of Eptalex to finalize the important financial transaction just ended with the disbursement of a total of 14 million Euros.

Milan, 7 October 2020 - The Be Power Group, the leader in Italy in electric vehicle charging infrastructure, was assisted by the international study Eptalex - Garzia Gasperi & Partners in the structuring and granting of a financial transaction, under the measures provided by the Liquidity Decree.

Through this operation, the Be Power Group will give even greater impetus to a project of fundamental importance for our country: an ambitious plan to develop a charging network for public and accessible electric vehicles, in support of sustainable mobility throughout the country.

The 6-year loan is a total Euro of 14 million euros, of which 8.5 million are assisted by SACE Guarantee and 5.5 million provided by the Central Guarantee Fund.

Be Power is a company that in 2019 reached a turnover of 62.4 million. It operates through the company Be Charge in the field of electric mobility and through the company 4 Energy in the energy trading and demand response sector; it is controlled in the majority by Zouk Capital, the UK-based infrastructure and private equity fund manager specializing in investments in the sustainable economy, and in the minority by a vehicle controlled by the Anglo-American fund Aretex Capital Partners, Synergo SGR and Three Hills Capital Partner.

Eptalex - Garzia Gasperi & Partners, a boutique of interdisciplinary excellence, is part of an international structure, with offices in Italy (Milan and Rome), the United Arab Emirates (Abu Dhabi and Dubai), Lebanon (Beirut) and Singapore.

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Be Power

Be Power is a high tech company that was created to play a central role in the radical transformation that has begun in the energy sector. Through its innovative management of digital flows, it unites new businesses in the energy market with the electric mobility sector. Through its subsidiaries, Be Charge and 4Energia, Be Power provides services for recharging electric vehicles, through a proprietary infrastructure that extends all over Italy, and offers electricity network flexibility services by aggregating distributed energy resources (energy producers and consumers). The Group is working in new market segments and focusing attention on new categories of customer such as users of electric vehicles and potential flexibility providers, offering new solutions, with particular attention to Demand/Response services.

Be Charge

Be Charge is a member of the Be Power S.p.A. Group, dedicated to rolling out electric vehicle charging networks. Be Charge is developing one of Italy's biggest and most extensive public charging infrastructure networks for electric vehicles in order to play a decisive role in creating a new model of sustainability. Thanks to the technologically advanced platform it developed, Be Charge offers efficient charging services to all owners of electric vehicles, and enables them to recharge throughout Italy. As part of the sector supply chain, Be Charge plays a dual role as Charge Point Operator (CPO) and Electric Mobility Service Provider (EMSP). All Be Charge charging stations are smart and user friendly, monitored 24 hours a day by a help desk and can be accessed via the Be Charge mobile app. Be Charge's charging stations are Quick (up to 22 kW) via alternating current, Fast (up to 150 kW) or HyperCharge (greater than 150 kW) via direct current. Be Charge's business plan is to install around 30,000 charging points in the next few years, which will provide 100% green energy from renewable sources.

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Eptalex - Garzia Gasperi & Partners S.t.p. S.r.l. is the Italian headquarters of an international professional firm, with offices, as well as in Italy, also in the United Arab Emirates, Lebanon and Singapore and with twenty years of relations with leading foreign studios in complex countries such as India. In addition to the traditional services that every law and tax firm provides, Eptalex wants to set itself as a benchmark for companies to assist their new needs, such as internationalization, corporate *compliance*, including *export rules* and international sanctions, technological innovation, new *cross-border* tax regulation and *wealth planning*. Eptalex's originality lies not only in the services it offers, but also in the way it relates to customers and their needs, integrating collaborative approach to business, international experience and local expertise.